

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Resource Mobilisation - Extension of Government Guarantee to APPFCL for an amount of Rs.1,308 Crs - Orders – Issued.

G.O.Ms.No.6 ENERGY (POWER-III) DEPARTMENT
Dated:31/03/2022

Read the following:

1. G.O.Ms.No.35, Energy, I&I (Power-III) Department, dt: 30.10.2018 amended as G.O.Ms.No.28, Energy, (Power-III) Department, dt: 05.09.2021.
2. G.O.Ms.No.10, Energy, (Power-III) Department, dt: 30.03.2020.
3. From the Managing Director, APPFCL, Vijayawada, Lr.No.MD /CFO/ APPFCL/ D. No.681/2022, dt: 28.03.2022.

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ORDER:

In the G.O. 1st read above, Government have accorded permission to the Managing Director, A.P. Power Finance Corporation Ltd., for mobilisation of the funds of Rs.5,000 crores by private placement of A.P. Power Bonds and also stand guarantee for repayment of the principal amount on the due dates of the bonds and the payment of Interest thereon with the following terms and conditions:- “that the unconditional and irrevocable Government Guarantee for avilment of term loan from Banks as well as for issue of bonds in the interest of reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status”.

2. In the G.O. 2nd read above, Government have extended Guarantee to A.P. Power Finance Corporation Ltd., for an amount of Rs.6000.00 Cr for raising loans or bonds from Banks /Financial Institutions for the needs of Power Sector Utilities of State Government.

3. In the reference 3rd read above, the Managing Director, APPFCL, Vijayawada has requested the Government to extend the balance Govt. Guarantee up to Rs.1,308 Crs in favour of Inter Corporate Deposits towards meeting the requirement of CRAR compliance as per RBI norms as on 31.03.2022 and furnished details of the Inter Corporate Deposits as follows:

DEPOSTIOR NAME	ROI	DEPOSITED Amount (Crs)	DATED	Tenure
AP URBAN INFRASTRUCTURE ASSET	6%	62.5	11-09-2020	1 year

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MANAGEMENT LTD.				
AP URBAN INFRASTRUCTURE ASSET MANAGEMENT LTD.	6%	62.5	14-09-2020	1 year
AP BUILDING AND OTHER CONSTRUCTION WORKERS WELFARE BOARD	6%	144	17-10-2020	1 year
APSPDCL PENSION & GRATUITY TRUST	8%	110	05.12.2020	5 to 10 years
APSPDCL PENSION & GRATUITY TRUST	8%	10	07.12.2020	5 to 10 years
APSPDCL PENSION & GRATUITY TRUST	8%	50	09.12.2020	5 to 10 years
APSPDCL PENSION & GRATUITY TRUST	8%	80	12.01.2021	5 to 10 years
APSPDCL PENSION & GRATUITY TRUST	8%	80	10-02-2021	10 years & above
APSPDCL PENSION & GRATUITY TRUST	8%	86	04-03-2021	10 years & above
APSPDCL PENSION & GRATUITY TRUST	8%	75	12-04-2021	10 years & above
APSPDCL PENSION & GRATUITY TRUST	8%	65	11-05-2021	10 years & above
APEPDCL PENSION & GRATUITY TRUST	8%	120	12-05-2021	10 years & above
APSPDCL PENSION & GRATUITY TRUST	8%	83	04-06-2021	10 years & above
APEPDCL PENSION & GRATUITY TRUST	8%	50	17-06-2021	10 years & above
APSPDCL PENSION & GRATUITY TRUST	8%	80	02-07-2021	10 years & above
APSPDCL PENSION & GRATUITY TRUST	8%	100	05-08-2021	10 years & above
APEPDCL PENSION & GRATUITY TRUST	8%	50	06-08-2021	10 years & above
TOTAL ICDS:		1308		

4. After careful examination, Government hereby extend the Guarantee issued in reference 1st & 2nd G.O.s above, to APPFCL up to Rs. 1,308 Crs mentioned at para 3 above, towards meeting the requirement of CRAR compliance as per RBI norms as on 31.03.2022.

5. This orders issues with the concurrence of the Finance department vide U.O. No. FIN01-FMU0ASD(IC)/86/2021-FMU-IIEIC, dt:31.03.2022 (Computer No:1472820)

6. The Managing Director, A.P. Power Finance Corporation Limited, Vijayawada

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shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B SREEDHAR
SECRETARY TO GOVERNMENT

To
The Managing Director,
A.P. Power Finance Corporation Limited, Vijayawada.

Copy to:

The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., &
Drawing and Disbursing Officer, Energy Department.
The Energy (OP) Department.
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (Comp.No.1132579)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa

Rao

Date: 31-03-2022 17:37:41

Reason: Approved